

A Study on Need to Change in Teaching Pedagogies in Commerce and Management Education

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Abstract

The method and practices applied by a teacher is termed as pedagogy. NEP 2020 states that Pedagogy must evolve to make education more experiential, holistic, and integrated, enquiry driven, discovery oriented, learner centre, discussion based, flexible, enjoyable. NEP 2020 recognizes the flexibility for teachers to adopt innovative pedagogies. The curricular and pedagogy structure of Commerce and Management education should be figured to make it responsive and relevant to the development, needs and interest of learners at different stages of their development.

The education of Commerce and Management relates with giving the information and knowledge about the business, market, trade, purchase, sale, export, import, and other related terms. It also provides the information about the ancillaries such as transport, communication, insurance, warehousing, banking industries, mercantile agents etc.

In the current era of globalization where failure of corporate governance mechanism is evident for large corporate gents across the world. Responsibility of Commerce and Management or business school is not only to produce an academically sounds student but also good human being with adequate personal integrity.

This article mainly gives importance on the different teaching pedagogy which can be applied by different colleges of Commerce and Management. It emphasizes that Pedagogies for Commerce and Management should be revised on a continuous basis, as a change is the only constant in the globalised world.

Keywords: NEP 2020, Commerce and Management, teaching pedagogies.

Introduction

The Education plays an important role in building the nation. As the students are the future of the country and therefore it is very important that they should get a suitable and worthy education. Considering it the government of India started the new educational system NEP 2020. It was started by Union cabinet of India on 29th July 2020. It outlines the vision for new education system in India. This policy replaces the previous National Educational Policy; 1986. This policy is a comprehensive framework for elementary education to higher education as well as vocational training in India.¹

The NEP 2020 extends comprehensive modification in Indian education system in the preparatory stage or in higher education. The New Education Policy 2020 emphasize

on remodeling the curriculum. The reform focuses on driving more experimental learning. It induces the logical perception rather than burning the kids. With the prolong stress and constraint of tough examination that are often cited as an explanation to evaluate a student's merit.

Important features and highlight of new education policy 2020

- The new education policy 2020 radically alters that 10 + 2 structure. The education reforms strips a 5 + 3 + 3 + 4. Curriculum structure NEP 2020 has allocated School Education into distinct faces based on age group. The policy emphasis 3 years in preschool and 12 years in school.²
- The new education policy gives the importance on the basic literacy and numeracy. Every child has the right to education.
- As per the growing demand it is very much necessary that the student should be skilled so that they may get the good employment opportunities.
- NEP 2020 provides the all-round development to the student where they can develop their expertise in the different subjects of their own choice they have an opportunity to enhance their skills and be able to survive in the competitive market.³

Commerce and Management Education

Commerce and Management is a discipline which deals with principles and theories that

relates with conduct of a commercial or business activities.

The Commerce and Management education provides the knowledge about the Trade i.e. Retail Trade, Wholesale Trade, Commerce, Insurance, Banking, Finance, Insurance, Warehousing, Communication, Transportation, Packaging, Production etc.

Need To Change the Pedagogy In Commerce And Management

To provide the education to the student in aspect of NEP it is very much necessary that the pedagogy are to be changed because as the scenario changes the implementation or the pattern of providing the education is also to be changed. The education required in commerce and management is skill-based as well as further requirement of the industries and therefore it is very much necessary that student should be acquainted with the knowledge and skills which will be very helpful for them to get implemented during their career.

It is necessary to develop the interest in the theoretical subjects and practical approach regarding Business, Trade and Industry. It is important to provide the information about the modern methods of office operations so that the student should be able to analyze the financial statements and interpret the results thereof. The student should know the procedure of determining the cost of product considering the various elements.

To create the awareness about the auditing, rectification of errors, detection and prevention of frauds and errors, the process of accounting etc.

Accounting should be done as per the concepts, conventions and Accounting Standards.

To inculcate the values and attitude, this leads to the integration of business with the society.

To provide the fundamental knowledge for setting up and handling the basic operations of small scale industries.

To create the awareness among the students regarding modern techniques of maintaining account and recording the transactions through the computers and different accounting packages.

The Different Pedagogies Which Can Be Applied For Teaching in Commerce and Management Are As Below

Lecture

Lecture method is very important for theoretical subjects. It is one of the conventional methods of teaching. It is widely used by the lecturers and this method is more helpful for the students to get clear information about the subject.

Project

By working on project helps the students to work in collaboration with the team, to plan the activity and to achieve the goal.

Demonstration

Demonstration means to explain the process of doing certain work. It is an instructional method which is very helpful for the students to enhance the skills.

Seminar, Symposium, Workshop Brainstorming, Panel discussion and Group discussion

It will help the students to express their views regarding the subject it also helps to enhance the mental ability and overall development of students.

Excursion or Visit to Industries

It is important to impart the practical knowledge regarding the subjects of commerce and management to the students and it can be done by conducting the visit of students to various industries and business houses. There they will get the knowledge about Production, Marketing, Finance, HR, Stock valuation etc. They may get to know about the process through which the Raw material is transferred into Finished Product.

Field Trip

Visit to Industries, Banks, DIC, Stock Exchange, Super Market etc. help the students to get explore to its environment. It will provide an opportunity to acquire the information and get clear idea about business.

Formation of Commerce Clubs

It is an association of students who conduct some specific organized work. It helps the student to plan and initiate the different activity. It helps them to enhance their communication skills, planning, organizing, directing and other management function.

Survey and Market studies

Market survey helps to analyze the market for the need of particular product and gather the information about the various components and requirement. It also helps the student to learn the strategy and way of doing the business.

Conclusion

The New Education Policy 2020 is to change the scenario of Education in India. To implement it successfully it is important to change the education system by applying new teaching pedagogies. Recently commerce education has been gaining a good attention. In the future it will provide them with the different skills such as Analytical, Managerial Computational, Problem solving and other soft skills. By changing the pedagogies in commerce and management will help to give a new landscape to the commerce and management education and prepare the students to face current and future challenges. It will help the students to get the

global approach and they can compete internationally.

Reference

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[https://en.wikipedia.org/wiki/National Education Policy 2020](https://en.wikipedia.org/wiki/National_Education_Policy_2020)

New Education Policy (NEP) 2020: Detailed Highlights

4Teaching Pedagogies for management students. The opportunities and challenges by Sujoy Dhur SSRN